Record turnover for MCX cotton futures contract

The Multi-Commodity Exchange (MCX) has said its cotton futures contract clocked highest ever turnover of ₹407.65 crore on Thursday. "The ₹407.65 crore turnover on Thursday was the highest amongst all agri-commodities across exchanges," MCX said in a statement. Its cotton contract average daily volume in March stood at 1.40 lakh bales compared to 0.75 lakh bales a year ago, an increase of over 86%. Average daily turnover on MCX cotton futures increased to ₹298 crore in March, up 148% from ₹120 crore in March 2016.