MCX, Mahindra Agri tie up to offer price info

MULTI COMMODITY EXCHANGE of India and Mahindra Agri Solutions, a wholly-owned subsidiary of Mahindra and Mahindra, have signed an MoU to provide agriculture related price information, which will be available on their mobile application 'MyAgriGuru'. MCX would offer price information, open interest information, spot price, future price and derived data (analytics) for farm commodities such as crude palm oil, cotton, cardamom and mentha oil. Mrugank Paranjape, MD and CEO of MCX, said, "...we hope to include participation from the grass-root level in the agricultural value chain and support the government's initiative of significantly enhancing the farmer's income by 2022."