MCX ties up with Singapore diamond exchange

Multi-Commodity Exchange of India (MCX) and Singapore Diamond Investment Exchange (SDiX) have signed an agreement for greater co-operation in areas like knowledge sharing, research, standardisation of the product for Indian markets and enhancing price transparency. MCX chief executive Mrugank Paranjape said, "The MoU will support the mutual interests of MCX and SDiX towards establishing price discovery, enhancing transparency in prices and help the value-chain with a risk management platform, in a commodity like diamond in which India has a significant global presence."