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MCX's Q3 net profit up 94%

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Commodity exchange Multi Commodity Exchange of India (MCX) on Friday reported an exponential rise of 94 per cent in its net profit for the third quarter of 2016-17.

The company informed the BSE that its net profit for the quarter ended December 31, 2016, rose to Rs 33.94 crore from Rs 17.51 crore for the corresponding quarter ended December 31, 2015.

The commodity exchange's total income during the quarter ended December 31, 2016, increased by 20 per cent to Rs 68.60 crore from Rs 56.96 crore for the corresponding period of last fiscal.

The company's EBITDA (earnings before interest, tax, depreciation and amortisation) for the quarter under review rose by 25 per cent to Rs 50.43 crore.

The company's EBITDA margin stood at 51 per cent and PAT (profit after tax) margin was at 34 per cent.

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