MCX posts 94% rise in net

OUR BUREAU

Mumbai, January 13

Multi Commodity Exchange of India (MCX), the country's largest commodity exchange, reported 94 per cent increase in December quarter net profit at ₹34 crore against ₹18 crore recorded in the same period last year.

Income was up 20 per cent at ₹69 crore from ₹57 crore. EBITDA for the quarter rose 25 per cent to ₹50 crore.

The EBITDA margin was 51 per cent while PAT jumped 34 per cent.

Mrugank Paranjape, MD & CEO, MCX, said the robust results for the third quarter demonstrate the resilience and diversification inherent in the business.

The exchange was able to offset the drop in volumes in some segments with almost similar increase in others, he said.

On Friday, the shares of MCX closed 2.61 per cent lower at ₹1,190.40, on the BSE.