MCX launches trading in black pepper futures

IN A BID to expand its agri product suite and further contribute to the growth of agriculture market in India, Multi Commodity Exchange of India (MCX) on Monday launched trading in Malabar garbled black pepper futures contract. Currently, September, October and November black pepper contracts will be available for trading on the Exchange, with 1 MT as the trading unit and Kochi in Kerala as the basis centre. The transaction charges on Black Pepper futures contract is ₹5 per crore of turnover.