MCX inks MoU with IBJA to set up bullion spot exchange

MUMBAI: Multi Commodity Exchange of India (MCX) on Thursday said it has signed a memorandum of understanding (MoU) with India Bullion and Jewellers Association (IBJA) to set up bullion spot exchange. "MCX and IBJA have entered into an MoU to explore collaboration in setting up a bullion spot exchange in the country, in line with the government's vision of a regulated spot platform", MCX managing director and CEO Mrugank Paranjape said.