MCX Inks MoU with IBJA to Set Up Bullion Spot Exchange



MUMBAI Multi Commodity Exchange of India (MCX), the country's largest commodity exchange, signed an MoU with India Bullion and Jewellers Association Ltd (IBJA), the apex industry body for all bullion and jewellery associations in India for setting up a 'Bullion Spot Exchange' in India. It is in line with the Government of India's vision of establishing trade efficient and consumer friendly system of regulated gold exchange in the country for bullion stakeholders for efficient price discovery and transparency. – **Our Bureau**