Business Standard

Nepal delegation in India to understand commodity derivatives market

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A delegation from Nepal's regulator SEBON today visited leading bourse MCX to understand the functioning of commodities derivatives market in India.

Nepal's Law and Parliamentary Minister and senior officials of Securities Board of Nepal (SEBON) are on a week-long study tour.

MCX, which has facilitated the study tour, in a statement, said the Nepal delegation visited MCX to understand the functioning of commodity derivatives market in an effort to set up a regulatory regime and to launch commodity derivative markets in Nepal.

"We are sure we would be able to acquire key learning about the nuances of commodity markets, which would enable us to create the proper regulatory framework for orderly growth and development of Nepals commodity market," SEBON Executive Director Paristha Nath Poudyal said.

It is an enlightening experience to learn about market development and regulation of commodity markets from MCX and to reap the synergies between Nepal and Indias commodity sector, he added.

MCX Managing Director Mrugank Paranjape said the commodity markets in the sub-continent have lot of potential for growth.

Like many countries in South Asia, Nepals economy is also heavily dependent on production, trade and exports of commodities, especially agri-commodities.