MCX launches commodity indices

India's largest commodity exchange, the Multi Commodity Exchange of India (MCX), has launched a series of new indices based on commodity futures contracts traded on the platform. An MCX official said the exchange just started disseminating real-time index values. "The company has applied to the Securities and Exchange Board of India (Sebi) for future trading in two sectoral indices — bullion and metal index. Subject to Sebi's approval, the launch for derivatives trading on that will be in January or early February."

Developed by an in-house research and development team, these indices conform to the Sebi and International Organization of Securities Commissions (IOSCO) standards. DILIP KUMAR JHA