MCX launches new index series on futures

LEADING COMMODITY BOURSE MCX on Monday launched a new index series, MCX iCOMDEXTM, on commodity futures. A commodity index is an investment vehicle that tracks a basket of commodities to measure their price and investment return performance. The new index series consists of a composite index, sectoral indices and single commodity indices, the Multi Commodity Exchange of India Ltd (MCX) said in a statement. The composite index consists of eleven liquid futures contracts across different segments traded on MCX, while two sector indices are launched focusing on bullion and base metals.