MCX consol net profit up 6-fold

MUMBAI: Multi Commodity Exchange of India Ltd posted a near six-fold on-year rise in consolidated net profit at Rs 437 mn for the June quarter.

Revenue from operations for the quarter rose 9% to Rs 794.5 mn.

For Apr-Jun, the company's total expenditure, including finance cost, was at Rs 558.8 mn compared with Rs 516.2 mn a year ago. Finance cost was at Rs 1 mn during the quarter. The company didn't incur finance cost in the year ago period.

The company's operating margin expanded to 34.86% in Apr-Jun from 34.18% a year ago.

The company's tax outgo for the June quarter was at Rs 113.7 mn as against Rs 26.8 mn a year ago.

For Jan-Mar, the company's net profit was at Rs 609.5 mn, on revenue from operations of Rs 791.4 mn.

Today, shares of the company ended 0.6% lower at Rs 813.95 on the National Stock Exchange.