MCX Q2 profit doubles on higher volume, gold price rise

OUR BUREAU

Mumbai, October 15

Multi Commodity Exchange (MCX) said its net profit had doubled in the second quarter of this fiscal to ₹72 crore, compared to ₹36 crore during the corresponding period last fiscal, on the back of higher volume and jump in gold prices.

Income in the second quarter rose 55 per cent to ₹145 crore (₹93 crore). Ebitda more than doubled to ₹92 crore (₹45 crore). The average daily turnover traded in commodity futures exchange increased by 40 per cent to ₹34,526 crore (₹24,655 crore).

The exchange's market share in the commodity derivative space increased to 93 per cent against 91 per cent logged in the same period last year.