MCX Q2 profit up twofold to ₹72 crore

The Multi Commodity Exchange (MCX) on Tuesday reported an over twofold jump in net profit to ₹71.75 crore for the quarter ended September. Its net profit stood at ₹35.93 crore in the year-ago period, the company said in a regulatory filing.

Total income increased 55 per cent to ₹144.53 crore in the second quarter of FY20, from ₹93.27 crore in the same period last year.

The average daily turnover trade in commodity futures on the exchange increased 40 per cent to ₹34,526 crore in Q2FY20 from ₹24,655 crore in the corresponding quarter of FY19.

The average daily turnover in commodity futures rose 27 per cent to ₹31,054 crore during April-September from ₹24,506 crore during the corresponding period of FY19.

In the first six months, the MCX's markets share in commodity derivative space has increased to 92.87 per cent, as against 91.4 per cent in the corresponding period of FY19. PTI