Press Release

MCX becomes first Indian commodity exchange to bag IOSCO membership

Mumbai, 7th August, 08: Multi Commodity Exchange, India's top commodity exchange has added yet another achievement to its band of honors. MCX has been approved as an affiliate member of International Organization of Securities Commission (IOSCO), the prestigious association of world's regulatory bodies and exchanges. MCX is the first commodity exchange in India to have gained membership of IOSCO.

The development demonstrates the best practices followed at MCX's which meet benchmark global regulatory standards. MCX also has the unique distinction of being the first multi commodity exchange in the world to have bagged ISO/IEC 27001:2005 in 2007 for its globally benchmarked information security systems.

Commenting on the development, **Mr Greg Tanzer, Secretary General, IOSCO** said, "IOSCO welcomes the admission of the Multi Commodity Exchange of India within its affiliate membership and its participation in the activities of the SRO Consultative Committee of the Organization."

Mr. Joseph Massey, Managing Director and Chief Executive Officer, MCX added that "The milestone of IOSCO membership once again endorses the global acknowledgement of MCX's best practices. This association will benefit MCX by way of exchange of ideas and information sharing with other IOSCO global members on various dynamic regulatory and operation issues.

IOSCO is an international organization that brings regulators of world securities and futures market together. The key objective of IOSCO is to promote high standard of regulations to protect investors, reduce systemic risk and ensure that markets are fair, efficient and transparent. Among other Indian exchanges, National Stock Exchange and Bombay Stock Exchange are the only exchanges to have become members of IOSCO, which also boasts of a number of prominent exchanges on its membership list. The list has such prestigious members

as Euronext, Shanghai Stock Exchange, London Stock Exchange, Singapore Exchange Limited, Bursa Malaysia to name a few.

About IOSCO:
IOSCO was born in 1983 and today is recognized as the international standard setter for securities. Its members regulate 90% plus of the world's securities markets. IOSCO members regulate mot more than one hundred jurisdictions and the Organization's membership is on the rise. IOSCO's 1998 comprehensive set of objectives and principles of Securities regulation (IOSCO Principles) are recognized as the international regulatory benchmarks for all securities. The 2002 IOSCO multilateral memorandum of understanding (IOSCO MOU) facilitates cross-border enforcement and exchange of information among the international community of securities regulators. The IOSCO Principles are deemed as primary instruments to facilitate cross-border cooperation, reduce go global systemic risk, protect investors and make sure of fair and efficient securities markets.

About MCX
Headquartered in the financial capital of India, Mumbai, MCX (www.mcxindia.com) is a demutualised nationwide electronic multi commodity futures exchange set up by Financial Technologies with permanent recognition from Government of India for facilitating online trading, clearing & settlement operations for futures market across the country. The exchange started operations in November 2003
MCX offers futures trading in 48 commodities as on June 30, 2008, defined in terms of the type of contracts offered, from various market segments including bullion, energy, ferrous and non-ferrous metals, oils and oil seeds, cereals, pulses, plantations, spices, plastics and fibres. The exchange has forged eighteen strategic alliances with Indian commodity exchanges, trade exchanges and international exchanges.

MCX Safe harbor statement:
Certain statements in this release that are not historical facts may be forward-looking in nature. Although MCX believes that expectations reflected in such forward-looking statements are based on reasonable assumptions, it has no assurance that its expectations will be attained. These statements involve risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated in such forward-looking statements. MCX does not undertake responsibility to update any forward-looking statement that may be made from time to time by or on behalf of MCX.
For further information please contact:

Ms Sonal Panchal /Ms Shuporna Chakraborty Hanmer MS & L sonal@hanmerpr.com shuporna@hanmerpr.com 9820566922/ 9967545104	Ravi Muthreja Head Communications MCX ravi.muthreja@mcxindia.com Mobile: 098677 26000 Phone No.: +91 - 22 – 67152000