Press Release

MCX signs MoU with Institute of Public Enterprise (IPE)

The alliance will educate and spread awareness amongst students about commodity futures

Hyderabad, 22 October, 2008: The Multi Commodity Exchange of India Ltd (MCX) and the Institute of Public Enterprise (IPE) have joined hands and signed and MoU to spread awareness about commodities among the youth as well as to increase participation on the trading platforms provided by national-level exchanges.

Dr R K Mishra, Director, Institute of Public Enterprise, Hyderabad said "The step taken towards signing a MoU with MCX was with a view of reaching to the teaching the student community and also to work closely to set up different courses jointly in the field of commodity and futures market in the long run".

Mr. Sumesh Parasrampuria, Chief Business Officer, MCX said, “Our MoU with IPE will benefit students and executives to understand the nitty gritty of the commodity futures market. MCX is India’s No.1 commodity Exchange and is therefore well-positioned to impart knowledge in this domain.”

IPE is an autonomous education institute under Osmania University. It provides educational courses such as postgraduate diploma in business management, postgraduate diploma in retail and marketing management, human resources, and many other disciplines.

MCX also has a subsidiary, Financial Technologies Knowledge Management Company (FTKMC), which has formed alliances with a number of top B-schools and universities across India including Mumbai University, IIM (Ahmedabad, Indore and Lucknow), G. B. Pant University, and others. FTKMC also offers various courses including workshops on commodity derivatives, certificate courses in commodity and currency markets, certified analyst in global commodity markets and derivatives and others.

About MCX

Headquartered in the financial capital of India, Mumbai, MCX (www.mcxindia.com) is a demutulailised nationwide electronic multi commodity futures exchange set up by Financial Technologies with permanent recognition from Government of India for facilitating online trading, clearing & settlement operations for futures market across the country.

MCX offers futures trading in 48 commodities as on June 30, 2008, defined in terms of the type of contracts offered, from various market segments including bullion, energy, ferrous and non-ferrous metals, oils and oil seeds, cereals, pulses, plantations, spices, plastics and fibres.

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