Press Release

MCX witnesses record delivery in Gold Guinea August 08 contract

Mumbai, 16 September, 2008: Multi Commodity Exchange Ltd. (MCX), India's leading commodity exchange recorded the highest delivery of 8900 coins (app. 71.20 kgs valuing 8.66 crores) in the Gold Guinea August 08 contract. The previous high of 3118 coins was witnessed for the July 08 contract.

The settlement price on expiry of the contract was Rs.9,738/- per 8 grams including the making charges of Rs.200/- per 10 grams being charged from the buyer as against a premium of upto Rs. 1,400 per 8 gms in physical gold as charged by other options available. The participants were benefited from nil vaulting /storage charges.

On the expiry date the open interest was of 8918 coins out of which 8900 coins resulted into delivery showing conversion rate above 99.9 %. The delivery demonstrates the transparent pricing and assurance on purity of the coins by the exchange.

"The record delivery in Gold Guinea undergoes the efficacy and transparency of the complete trading, settlement and delivery process at MCX. MCX Gold Guinea contracts are a bonanza for retail investors looking forward to the coming festive season," said MCX spokesperson.

Retail participation in the contract is on the increasing trend which is discovered by data that national brokers across India took delivery on behalf of their multiple clients, each delivery ranging from 1 to 10 coins also. The guineas delivered were LBMA approved with 995 purity.

About MCX

Headquartered in the financial capital of India, Mumbai, MCX (www.mcxindia.com) is a demutualised nationwide electronic multi commodity futures exchange set up by Financial Technologies with permanent recognition from Government of India for facilitating online trading, clearing & settlement operations for futures market across the country. The exchange started operations in November 2003

MCX offers futures trading in 48 commodities as on June 30, 2008, defined in terms of the type of contracts offered, from various market segments including bullion, energy, ferrous and non-ferrous metals, oils and oil seeds, cereals, pulses, plantations, spices, plastics and fibres. The exchange has forged eighteen strategic alliances with Indian commodity exchanges, trade exchanges and international exchanges.

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