MCX partners with Taiwan Futures Exchange

Mumbai, December 20, 2010: MCX and the Taiwan Futures Exchange (TAIFEX) have signed a Memorandum of Understanding (MoU) with an aim to develop commodity derivatives markets in India and Taiwan by sharing information and best practices pertaining to product development, business and marketing initiatives, technology, and areas of mutual interest. The MoU is another step towards MCX's endeavours to integrate with the global commodities ecosystem

MCX offers commodity futures contracts in bullion, base metals, energy, agricultural and other commodities whereas TAIFEX offers equity and commodity derivatives products.

Mr. Lamon Rutten, Managing Director & CEO of MCX, said "We are delighted to be associated with TAIFEX. The MoU will provide an opportunity to understand one another's markets, and share expertise and best practices. We look forward to a longstanding and gratifying partnership with Taifex."

"To cope with challenges of the changing global capital market, collaborations among exchanges have been increasingly important," said Mr. Steve Wang, President of TAIFEX. "We are pleased to cooperate with MCX to better serve the markets of Taiwan and India. With a history of twelve years, TAIFEX has launched several successful products over the years and we would like to share our experiences with MCX. The new partnership will contribute greatly to the mutual benefits of the two exchanges," added Wang.

About MCX (Multi Commodity Exchange of India Limited)
Headquartered in the financial capital of India, Mumbai, MCX (www.mcxindia.com) is a demutualised nationwide electronic futures exchange with permanent recognition from Government of India. MCX offers the benefit of fair price discovery and price risk management to the commodity market ecosystem. Various commodities across segments such as bullion, energy, metals and agri-commodities are traded on MCX. The exchange has forged strategic alliances with various Indian and International commodity exchanges, trade associations, education institutions and CSR partners. For additional information, please visit the MCX website www.mcxindia.com

About TAIFEX (Taiwan Futures Exchange)
Taiwan Futures Exchange (TAIFEX), established in 1997, is the first and only derivatives exchange in Taiwan. It provides a wide range of products, including stock index futures and options, single stock futures and options, interest rate futures and commodity futures and options. TAIFEX has continuously enhanced its technology and services in trading, clearing and settlement to ensure a fair and orderly marketplace. With a vision of world-class exchange befitting the fast-evolving marketplace, TAIFEX is poised to extend its global reach and stands as a primary derivatives exchange in Asia. For further details, please visit the TAIFEX website www.taifex.com.tw.

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