## MCX & PwC release Commodity Insights Yearbook 2010

**Mumbai, December 09, 2010:** Multi Commodity Exchange of India Ltd (MCX) and PwC announced the release of the second edition of their flagship joint publication, *Commodity Insights Yearbook 2010,* today. This edition focuses on 'Global Products, Global Practices' in keeping with MCX's thrust areas.

The Yearbook, which aims to enrich the commodity market ecosystem and give its readers rare insights into it, made its maiden appearance last year. With an endeavour to reach out to readers and users worldwide, the current edition, will be shortly available "free" online at www.mcxindia.com.

Releasing the 2010 edition of the Yearbook, **Mr. Lamon Rutten, MD & CEO, MCX**, said, "MCX takes various initiatives designed to systematically develop markets through continuous innovation, education and research, focused on spreading awareness of the modern trading mechanisms facilitated by commodity exchanges. *Commodity Insights* is one such initiative, which is a benchmark resource for spreading knowledge and providing an exhaustive repertoire of useful market information."

**Mr. Kumar Dasgupta, Partner, Price Waterhouse,** said, "As like last year, this year also, PwC and MCX have successfully collaborated to publish *Commodity Insights Yearbook 2010* with topical and relevant articles on opportunities and issues in Commodity markets. I am positive that the Yearbook will serve as a useful compendium in terms of both data and articles on Commodity markets."

In line with the "global" theme, MCX and PwC this year ensured keen involvement of internationally acclaimed experts to throw light on issues positively and negatively impacting the commodity market ecosystem in particular and the economy in general. The experts include Mr. Panos Varangis (Head, IFC Access to Finance advisory products), Mr. Jeffrey Christian (MD, CPM Group), Mr. Partha Ray (Advisor to the Executive Director, IMF, Washington DC), Ms. Ashima Goyal (Professor, Indira Gandhi Institute of Development Research), and the likes. Mr. Varangis, hailed as an authority on commodity markets, in his article emphasises: "Work in these areas (futures and options) is critical… since reducing exposure to price volatility can help strengthen the resiliency of producers, consumers, and other market actors, improve the functioning of the supply chain, and strengthen access to finance."

Moreover, the value additions this year include comprehensive data on the Indian economy, sowing progress and *mandi* arrivals in India, production and consumption statistics of BRIC economies, changing production-consumption patterns of commodities over the past few decades, etc.

**About MCX:**

Headquartered in the financial capital of India, Mumbai, MCX (www.mcxindia.com) is a demutualised nationwide electronic futures exchange with permanent recognition from Government of India. MCX offers the benefit of fair price discovery and price risk management to the commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various Indian and International commodity exchanges, trade associations, education institutions and CSR partners.

**About PwC:**

PwC refers to the network of member firms of PricewaterhouseCoopers International Limited. Each of the firms that make up the network is a separate and independent legal entity committed to working together to provide clients seamless services that are of a consistently high standard. PwC firms provide industry-focused assurance, tax and advisory services to enhance value for their clients. More than 161,000 people in 154 countries in firms across the PwC network share their thinking, experience and solutions to develop fresh perspectives and practical advice. PwC (www.pwc.com/in) network entities in India offer a comprehensive portfolio of Advisory and Tax & Regulatory services; each, in turn, presents a basket of finely defined deliverables.

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