FTIL releases new and enhanced version of exchange software on MCX

Mumbai, January 14, 2010: Financial Technologies India Ltd. (FTIL), a world leader in trading technology and development of next generation multi-asset financial markets, today announced that MCX, India's No. 1 commodity exchange, has successfully migrated to the latest version of exchange technology - DOME™ and clearing and settlement solution - CnS™.

The new versions of DOME™ and CnS™ give traders a completely unique experience with introduction of globally accepted new functionalities and performance aspects.

With functionalities already available in earlier version and after deployment of new version, MCX offers a rare combination of superior technology, user friendliness and performance in the Indian market with offerings like Combination order, Spread order, EFP (Exchange for Physical), FIX-based connectivity, Open Interest alerts, SPAN based risk margining system, Auction and many other market friendly features.

The Financial Technologies group is among the global leaders in offering technology IP (Intellectual Property) and domain expertise to create and trade on next-generation financial markets that are transparent, efficient and liquid, across all asset classes including equities, commodities, currencies and bonds among others. FTIL is the pioneer in introducing end-to-end STP solutions that support high-density transactions for the equity, forex, commodity and derivatives markets. FTIL covers all stages of a trade life cycle — pre-trade, trade, and post-trade — to deliver single-point transaction fulfillment.

FTIL's exchange technology, DOME™ is a multi-asset exchange product suite, offering an integrated matching engine, including Order Management & Routing Engine, Risk Management & Surveillance Engine, Data Distribution Engine, and various interfaces for clearing and settlement.

Mr. P K Singhal, Deputy Managing Director, MCX, said, "The new version has generated an encouraging response from the trader community. It has some excellent new features that will meet MCX's ever-growing demand for value-added performance. MCX is committed to provide best-in-class technological advancements by bringing solutions that address our customers' top trading needs.

Mr. Jigish Sonagara, **Sr. Vice President, Exchange Technology, FTIL**, said, "We are focused on delivering exchange platforms that provides our partners with the ability to manage their functional and performance requirements. Besides providing a host of new functionalities, the latest version of DOME™ boasts of a highly enhanced user experience. We continuously strive to provide innovative and globally accepted technology to our partners".

Notes to Editors:

About Financial Technologies

(NSE: FINANTECH, BSE: FINTECH, Bloomberg: FTECH IN)

Financial Technologies India Ltd (FTIL), the flagship company of the Financial Technologies Group, is among the global leaders in offering technology IP and domain expertise in creating next generation financial markets (exchanges) across all assets class including equities, commodities, currency, and debt. The Financial Technologies Group currently owns and operates 10 national and international exchanges spanning markets from Africa to Middle East, India and South East Asia. It also owns and operates six ecosystem ventures to address upstream and downstream opportunities around exchanges, including clearing, depository, information vending, and payment gateway. For more information, visit www.ftindia.com

About MCX

Headquartered in the financial capital of India, Mumbai, MCX is a demutualised nationwide electronic futures exchange with permanent recognition from Government of India. MCX offers the benefit of fair price discovery and price risk management to the commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various Indian and International commodity exchanges, trade associations, education institutions and CSR partners. For more information, visit www.mcxindia.com

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Safe Harbour Statement

Certain statements made in this release with reference to future operations and performance of Financial Technologies, its subsidiaries, and other group companies are forward-looking statements, involving risks and uncertainties. Certain factors could cause actual results to differ materially from those in such forward-looking statements. The company does not undertake responsibility to update any forward-looking statement that may be made from time to time by or on behalf of the company.