Multi Commodity Exchange of India Limited files DRHP with SEBI

Mumbai, March 31, 2011: Multi Commodity Exchange of India Limited (the "Company"), has filed its Draft Red Herring Prospectus (DRHP) with SEBI in connection with an Initial Public Offering (Offer) of 6,427,378 Equity Shares of Rs. 10 each through an offer for sale by Financial Technologies (India) Limited, State Bank of India, GLG Financials Fund, Alexandra Mauritius Limited, Corporation Bank, ICICI Lombard General Insurance Company Limited and Bank of Baroda. The Offer constitutes 12.60% of the paid-up equity share capital of the Company.

The Offer will be through a 100% book building process, wherein not more than 50% of the Net Offer shall be allocated on a proportionate basis to qualified institutional buyers, not less than 15% of the Issue shall be available to non-institutional bidders and not less than 35% of the Issue shall be available to retail individual bidders.

Edelweiss Capital Limited, Citigroup Global Markets India Private Limited and Morgan Stanley India Company Private Limited are the book running lead managers to the Offer.

Multi Commodity Exchange of India Limited (the "Company") is proposing, subject to market conditions and other considerations, a public offer of equity shares by way of an offer for sale and has filed a Draft Red Herring Prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"). THE DRHP is available on the website of SEBI at www.sebi.gov.in and the websites of the BRLMs, Edelweiss Capital Limited (www.edelcap.com), Citigroup Global Markets India Private Limited (www.citibank.co.in) and Morgan Stanley India Company Private Limited (www.morganstanley.com/indiaofferdocuments). For details in relation to risk factors, please see the section titled "Risk Factors" in the DRHP.

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