LME partners with MCX for its India Road Show 2012

Mumbai, December 5, 2012: The London Metal Exchange (LME) has partnered with Multi Commodity Exchange of India Ltd (MCX) for their India Road Show 2012. The road show comprises of one-day seminars in Mumbai on Monday, December 3, 2012 and New Delhi on Friday, December 7, 2012. The programme aims to enlighten the participants on the benefits of hedging and managing price risks.

The seminar in Mumbai was very successful and received an overwhelming response from the Indian metals industry. It witnessed experts from MCX, the LME and other speakers provide their valuable insights. The New Delhi seminar, aimed at educating the market participants based in North India, will be attended by a wide range of professionals from metals and financial services industry.

Mr. Sumesh Parasrampuria, *Director – Business Development, MCX* said, "MCX has always been in the forefront of spreading awareness on the modern trading and hedging mechanisms facilitated by commodity exchanges. These seminars will go a long way in educating the market participants from the Indian metals industry on the benefits of hedging."

"The growth opportunity in the Indian market remains huge, given the continued risk of volatility in commodity prices and an increasing number of participants across the value chain realising the importance of hedging and risk management," he added.

"We are very pleased that the Indian metals industry has been so supportive of the tour. The seminars aim to familiarise delegates in India with metals price risk management tools," said **Catherine Markey, *Head of Marketing and Education at the LME***.

About MCX:

Headquartered in the financial capital of India, Mumbai, MCX (www.mcxindia.com) is India's first listed, demutualised, nationwide electronic futures exchange with permanent recognition from Government of India. MCX offers the benefits of fair price discovery and price risk management to the commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various Indian and International commodity exchanges and business associations.

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