MCX signs an MoU with The All India Glass Manufacturers' Federation

Mumbai, January 9, 2012: Multi Commodity Exchange of India (MCX) and The All India Glass Manufacturers' Federation (AIGMF) have signed an MoU for market development in the energy futures segment.

The MoU aims to (i) provide fundamental and technical training to the market participants; (ii) spread knowledge and awareness about the commodity futures trading and (iii) develop and provide services and facilities for the overall improvement of the commodity futures market and market practices, particularly in the energy segment.

Glass manufacturers use by-products of crude oil as an energy source in their glass melting furnaces. Thus, crude oil price volatility impacts the bottom line of the glass manufacturers. MCX will educate the market participants and enable glass manufacturers to take advantage of the commodity futures market to hedge their crude oil price exposures.

Speaking on this development **Mr. Lamon Rutten, MD & CEO, MCX** said: "We are delighted to be associated with AIGMF. By virtue of this MoU, market participants would be imparted knowledge about derivatives market through series of staff training and commodity awareness programmes, which will engender confidence in them to hedge their price exposures"

Globally, MCX is the third largest exchange in crude oil with respect to the number of futures contract traded. MCX offers futures contracts in crude oil, which closely tracks WTI crude. Each contract represents 100 barrels of crude oil. These contracts can be fixed for each month up to six months ahead.

Mr. Mukul Somany, President, The All India Glass Manufacturers' Federation and Vice Chairman & MD, Hindusthan National Glass & Industries Ltd said: "With MCX, we would be able to hedge our energy prices in a more transparent and efficient manner. Since the last few years, prices of Natural Gas, furnace oil, LSHS, LDO, and the like have been increasing, and MCX crude oil contracts would be an ideal platform to hedge our price risks."

About MCX

Headquartered in the financial capital of India, Mumbai, MCX (www.mcxindia.com) is a demutualised nationwide electronic futures exchange with permanent recognition from Government of India. MCX offers the benefits of price discovery and price risk management to the commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has strategic alliances with various Indian and International commodity exchanges, trade associations, education institutions and CSR partners.

About The All India Glass Manufacturers' Federation

Founded in 1944, The All India Glass Manufacturers' Federation is made up five regional associations viz., Western India Glass manufacturers' Associations (Mumbai), Eastern India Glass Manufacturers' Association (Kolkata), U.P. Glass Manufacturers' Syndicate (Firozabad), Northern India Glass Manufacturers'™ Association (Bahadur Garh - Haryana) and South India Glass Manufacturers' Association (Chennai). The federation encourages, promotes and develops the manufacturers of glass articles of all kinds, and safeguards and protects the interests of glass industry and glassware business in India.

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Disclaimer:

Multi Commodity Exchange of India Limited is proposing, subject to market conditions and other considerations, a public offer of equity shares by way of an offer for sale and has filed a Draft Red Herring Prospectus ("DRHP") with the SEBI. The DRHP is available on the websites of SEBI at www.sebi.gov.in and the book running lead managers at www.edelweissfin.com, http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm and www.morganstanley.com/indiaofferdocuments. Investors should note that investment in equity shares involves a high degree of risk and for details in relation to risk factors, please see the section titled "Risk Factors" in the DRHP.

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