For Media Release

Mr. Shreekant Javalgekar recommended for appointment as MD & CEO of MCX

Mr. Lamon Rutten the outgoing MD & CEO of MCX to continue as Non-Executive Director on the MCX Board

Mumbai, June 28, 2012: Mr. Shreekant Javalgekar was today recommended for appointment as the Managing Director and Chief Executive Officer (MD & CEO) of MCX by the Board of Directors of the Company, subject to the approval of Forward Markets Commission (FMC) and shareholders, for a period of three years with effect from July 01, 2012 or the date of approval of FMC, whichever is later. He has also been appointed as Additional Director with effect from June 28, 2012.

Consequent to the expiry of the current term of the outgoing MD & CEO of the Company, Mr. Lambertus (Lamon) Rutten on June 30, 2012, he has conveyed his intention not to seek an extension of his term for personal reasons and his willingness to contribute to the Board as a Non-Executive Director.

In the past, Mr. Javalgekar has spent 20 years in senior management positions of Larsen & Toubro Limited, handling roles in finance and treasury. He was formerly the MD of Lazard India and Advisor to Nexgen Financial Solutions, a Singapore Technologies' company. Mr. Javalgekar is currently the Director, FTIL.

Mr. Venkat Chary, Chairman – MCX said on the recommended appointment of Mr. Javalgekar as the incumbent MD & CEO: "With over 30 year of experience in positions of great significance, Mr. Javalgekar will add value to MCX, especially at a time when the Company is deepening its footprint in the global commodity industry. I would like to take this opportunity to congratulate Mr. Javalgekar and wish him well for the future."

About MCX:

Located in Mumbai, MCX (www.mcxindia.com) is a demutualised nationwide electronic futures exchange with permanent recognition from Government of India. MCX offers the benefit of fair price discovery and price risk management to the commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agricultural commodities. The exchange has entered into strategic alliances with various Indian and International commodity exchanges and business associations.

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