Media Release

FMC approves Mr. Satyananda Mishra's appointment as the Chairman of MCX

Mr. G. Anantharaman, appointed as the Chairman of Audit Committee and Mr. Ravi Kamal Bhargava as the Chairman of the Remuneration Committee of the Exchange

MCX board recommended the appointment of Dr. K.G. Karmakar and Mr. Ajai Kumar as Trustees of the Multi Commodity Exchange Investor (Client) Protection Fund, for FMC's approval

Mumbai, November 28, 2013: MCX today received an approval from the Forward Markets Commission (FMC) for the appointment of Mr. Satyananda Mishra (IAS Retd.) as the Chairman of MCX's board. He was appointed as FMC approved Independent Director on its board for a period up to March 31, 2016, yesterday (November 27, 2013).

In an illustrious career spanning 40 years, Mr. Mishra, an IAS officer of 1973 batch, has held several prestigious positions. He was appointed by the President of India, first as Information Commissioner from September 5, 2008 to December 2010, and later as Chief Information Commissioner, Government of India from December 19, 2010 to September 2013. The other positions of significance held by him include Secretary, Department of Personnel & Training (DoPT).

The commission also approved the appointment of Mr. G. Anantharaman (IRS Retd.), former SEBI whole-time member, as the Chairman of the Audit Committee. Moreover, Mr. Ravi Kamal Bhargava (IAS Retd.) was appointed as the Chairman of the Remuneration Committee of the Exchange. These appointments are in line with revised FMC guidelines dated August 12, 2013.

In another development, at a meeting of the Board of Directors of MCX, held on November 27, 2013, the board recommended the appointment of Dr. K.G. Karmakar, former Managing Director of NABARD and Mr. Ajai Kumar, Former Chairman & Managing Director, Corporation Bank as Trustees of the Multi Commodity Exchange Investor (Client) Protection Fund, subject to FMC's approval.

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic, commodity futures exchange with permanent recognition from the Government of India. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various Indian and International commodity exchanges and business associations.

For further details, contact:
Shivani Sharma
Manager - Communications
Mobile: +91 9833376243
shivani.sharma@mcxindia.com