Dr. Manoj Vaish takes charge as the MD & CEO of MCX

Mumbai, February 1, 2014: Dr. Manoj Vaish, today, took charge as the Managing Director and Chief Executive Officer (MD & CEO) of MCX. Dr. Vaish's appointment has been approved by the commodity markets regulator, Forward Markets Commission, for a period of three years with effect from February 01, 2014. Prior to joining MCX, he was the Managing Director of NSDL Database Management.

Dr. Vaish, Commerce Graduate (Hon.) from S.R.C.C., Delhi University; M.B.A. (Major – Finance) (Gold Medalist) & Ph.D. from Delhi University, has about 29 years of experience in varied areas such as FX and Derivatives, Debt Markets, Regulatory Compliance, Investment Banking, Operations, Business Development, Research & Training, Asset management, Custodial Services, Financial modeling and Analytics, Risk Management, Credit Ratings, Treasury, HR Practices etc.

Dr. Vaish has earlier held the positions of Executive Director & CEO of Bombay Stock Exchange Limited (BSE), President & CEO of Dun and Bradstreet India and MD & CEO of NSDL Database Management Ltd. (NDML). He has earlier worked in various positions in Deutsche Bank and ANZ Grindlays Bank.

He has been a member of many SEBI committees such as Apex Committee on 'Securities Market Awareness Campaign'; Committee on delisting of securities; Committee on Corporate Governance; Risk Management Committee; Primary and secondary market advisory committee, and the like. He was also the Vice Chairman of South Asian Federation of Exchanges (SAFE) and member of the working committee of the World Federation of Exchanges.

In his welcome address to MCX's employees, **Dr. Manoj Vaish said "I am delighted to be associated with MCX, which is a great institution."** Spelling out his vision for the Exchange, he stated "**MCX will focus on being a compliance driven organization with best corporate governance practices, developing the commodity futures market by harnessing its latent potential."**

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic, commodity futures exchange with permanent recognition from the Government of India. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various Indian and International commodity exchanges and business associations.

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