MCX signs MoU with Chitkara University, Punjab

Mumbai, December 10, 2015: Multi Commodity Exchange of India Limited (MCX), India's leading commodity exchange, and Chitkara University, a Punjab government recognized university that figures in the UGC list of private universities, have signed a memorandum of understanding (MoU) for supporting financial literacy among its students. The initiative is directed toward imparting education on commodity price risk management and derivatives market, and will foster empowerment of the students through several efforts toward financial-skill development. This a direct fallout of the student-centric, industry-relevant approach that the university strongly believes in, and which will open up new vistas of knowledge that are grounded in reality, thereby ensuring that the students are "industry-ready," when they pass out of the portals of the institution.

The MoU, which will be the eighth signed by MCX with various educational institutions, shows the exchange's incessant efforts and commitment toward financial literacy in the commodity derivatives space. In keeping with its grassroots-centric approach, the exchange endeavours towards a broader reach, offering the flagship MCX Certified Commodity Professional (MCCP) examination in three languages—Gujarati, Hindi, and English.

Mr. P. K. Singhal, Joint Managing Director, MCX said, "A university is the best place to tap young minds and open before them the boundless possibilities of commodity derivatives market; on one hand, expanding their horizon in the world of commodity derivatives, and on the other, informing them of the exciting opportunities that lie before them for a potential career in the commodities ecosystem. Going by the industry-relevant approach of Chitkara, one of the well-known private universities in north India, MCX is sure that this synergy will benefit the students in a big way."

Mr. Mohit Chitkara, Vice President, Chitkara University said, "Industry is always considered as the epicenter of real-time action in any economy. Financial markets have significantly contributed to the development of the Indian economy and so has MCX by playing a pivotal role in developing commodity markets in India. This association between Chitkara University and MCX will be extremely useful for budding financial market students who will immensely gain through the innovative professional programmes (like the MCCP), and seminars and workshops to be organized jointly. This understanding will strongly support the financial literacy mission of MCX on the one hand, and Chitkara University's aim at producing capable professionals for financial markets on the other. "

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national level, electronic, commodity futures exchange with permanent recognition from the Government of India. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and International trade associations. For more information about MCX and its products visit www.mcxindia.com

About Chitkara University:

Established in 2002, Chitkara University was given the status of a university in 2010 by the Punjab State Legislature under "The Chitkara University Act." The university, which has the right to confer degrees, offers multi-disciplinary programmes and is ranked among top 50 universities of India. The sprawling campus has more than 10,000 full-time students and over 500 tenured faculties. The university has 10 schools in disciplines like engineering, management, architecture, pharmacy, healthcare, nursing, hospitality management, mass communication, education and polytechnic, which offer more than 40 undergraduate and postgraduate courses, besides doctoral programmes. The university also has more than 30 industry partnerships across all segments to support academics of various disciplines. Chitkara University has more than 70 partnerships and tie-ups with educational institutions across the world, such as the U.S., Australia, Brazil, and Canada. Due to these international tie-ups, the university also attracts a large number of foreign students.

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