MCX joins hands with Amity Business School, Noida

Mumbai/Noida, November 05, 2015. Multi Commodity Exchange of India Limited (MCX), India's leading commodity exchange, and Amity Business School, 'an institution of Amity University Uttar Pradesh, which has been accredited by NAAC, an autonomous body of UGC with the highest possible grade 'A'', have signed a memorandum of understanding (MoU) for promoting quality education and nurturing financial skills in managing commodity price risks by using modern financial derivatives.

Financial literacy is a fundamental intervention under MCX's vision, which seeks to deepen the commodity futures market in India as 'young India' gets educated through these initiatives, and are made aware of the bundle of available opportunities in the commodity derivatives market.

The MoU envisages organizing seminars, workshops and other activities to promote financial literacy. The entities will also develop the content of commodity market-related courses for the programme together. This move is also a part of MCX's continuing education and training programme to make commodity markets more accessible to students across India.

Mr. P. K. Singhal, Joint Managing Director, MCX said, "We are delighted to be associated with Amity Business School, which is among the top institutions in India providing quality education, to impart and train students with requisite skills to meet the fast-changing needs of commodity markets. This alliance will foster future generations of quality personnel, skilled in managing commodity price risks. The alliance will also bolster industry–academic bondage and thus provide a formidable workforce that caters to not only financial markets but to the modern commodity ecosystem as a whole."

Dr. Sanjeev Bansal, Director, Amity Business School (ABS), said, "It is a historical agreement and will surely benefit MCX and ABS mutually. When two leading giants in their respective domain collaborate then explosive results are bound to follow. This collaboration, for sure, will make our students industry-ready. This tie-up will undoubtedly be a benchmark in skill-based and competency-based education that AMITY is known for."

About MCX:
Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic, commodity futures exchange with permanent recognition from the Government of India. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit **www.mcxindia.com**

About Amity Business School:
Amity Business School, Amity University Uttar Pradesh, was established over two decades ago. Amity Business School (ABS) has been ranked among the top 10 business schools in India by the Times B-School Rankings 2015 and has been conferred with the "Palmer Award" by Wharton. Amity is India's leading educational group with more than 1,00,000 students pursuing over 240 programmes from nursery to PhD in 9 universities, 17 pre-schools and schools, and 150+ institutions, thus offering all the advantages of an established educational group with rich experience. Amity provides the young and energetic Indian students unique opportunities to position their skills and imparts in them the tenacity to reach the top. www.amity@edu/abs

For further details, contact:
Shivani Sharma
Manager - Communications
Mobile: +91 98333 76243
Shivani.sharma@mcxindia.com