MCX and Dalian Commodity Exchange sign an addendum to MoU for extending strategic co-operation

Mumbai, April 11, 2016: Multi Commodity Exchange of India Limited (MCX), India's no. 1 commodity exchange, and the Dalian Commodity Exchange (DCE), a large exchange from the People's Republic of China and ranked No.8 in trading volume among global derivatives exchanges in 2015, have signed an addendum to their existing Memorandum of Understanding (MoU) to extend strategic co-operation.

Mr. P.K. Singhal, President and Whole Time Director, MCX; and Ms Zhu Lihong, Executive Vice President, DCE signed the addendum to MOU in Mumbai last week.

The exchanges aim to continue facilitating potential collaboration in areas such as sharing of knowledge, research, experiences etc., which is expected to result in opening up of new avenues of mutual cooperation between them.

Mr. P.K. Singhal, President and Whole Time Director, MCX said, "We are pleased to strengthen our association with the Dalian Commodity Exchange. As China and India are among world's top commodity consuming and producing nations as well as two largest Asian economies, this alliance will surely go a long way in creating more efficient markets in the Asian region benefiting each other. We look forward to a longstanding and gratifying partnership with DCE. We are also pleased to have Ms Zhu Lihong, Executive Vice President of Dalian Exchange in our midst in Mumbai"

"Multi Commodity Exchange and Dalian Commodity Exchange have maintained a close relationship and communication since the Memorandum of Understanding (MoU) was signed in 2013. We believe that both exchanges are able to achieve further success based on the two countries' development of economy. Multi Commodity Exchange and Dalian Commodity Exchange will continue to interact with each other on a deeper level in the fields of mutual concern in the future, said **Ms. Zhu Lihong, Executive Vice President, Dalian Commodity Exchange.**

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic, commodity futures exchange with permanent recognition from the Government of India. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit www.mcxindia.com

For further details, contact:
Shivani Sharma
Manager - Communications
Mobile: +91 98333 76243
Shivani.sharma@mcxindia.com