ITM Group of Institutions

MCX METAL & ENERGY Trade with Trust

MCX MoU with ITM Group of Institutions takes a Leap Forward

Mumbai, April 28, 2016: Multi Commodity Exchange of India Limited (MCX), India's top commodity exchange, and ITM Group of Institutions, a leading private unaided group of institution in India, which had signed a memorandum of understanding (MoU) in 2015 to promote knowledge, research, and financial literacy in commodities, have concretized this agreement.

ITM has included a module on commodity asset class as a core subject in their two-year PGDM Financial Markets 2016–18 syllabus. This well-designed course structure for their financial markets programme has been bolstered with a commodities module that emphasizes on commodity derivatives, price risk management, regulations, and global commodity markets.

Mr. P. K. Singhal, President and Whole Time Director, MCX said, "We are pleased to be associated with ITM Group of Institutions for education and training since the last one year. Our alliance has now taken a leap forward with the inclusion of commodity derivatives as one of the core subjects in the PGDM Financial Markets course. We believe it will help in creating a pool of skilled commodity professionals that will augur well for the future developmental need of the commodity derivatives market.

Dr. P. V. Ramana, Chairman, ITM Group of Institutions said, "Our MoU with MCX stands out as a vibrant example of industry–academia association, co-ordination, and cooperation between academic institutes of higher learning and the industry in commodity markets. In addition to introducing a commodities module as a core subject, our students will take the MCCP test which has market recognition. Our programmes are designed based on research and feedback, keeping in view industry requirements."

About MCX:
Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic, commodity futures exchange with permanent recognition from the Government of India. In the financial year 2015–16, the market share of MCX was 84.30%. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various Indian and International commodity exchanges and business associations.

About ITM GROUP OF INSTITUTIONS (ITM):
ITM Group of Institutions established in 1991, is engaged in higher and technical education for the last 24 years and has been offering several educational programmes that are industry-oriented and of international repute. The courses are in management, engineering, health & bio-sciences, fashion/interior design, hospitality management studies, culinary arts, law, vocational education and other fields and are conducted through "**ITM**" institutes, colleges, and universities across several locations in India. ITM Group of Institutions imparts futuristic and comprehensive education of global standards with a high sense of discipline and social relevance in an excellent learning environment.

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