MCX bags the 'Best Commodity Exchange Award' from ASSOCHAM

New Delhi, February 03, 2016: Multi Commodity Exchange of India Ltd (MCX), India's No. 1 commodity exchange has won the Best Commodity Exchange Award at the 14th Commodity Futures Market Summit & Excellence Awards, organized by ASSOCHAM in New Delhi today. MCX has been given the award for its contribution in providing a robust and efficient platform for price discovery and risk management across a wide range of segments in India's commodity futures market.

The award, presented by **Shri Radha Mohan Singh, Hon'ble Union Minister of Agriculture**, recognizes MCX's commitment towards developing the commodity futures market in India through product innovation, cutting-edge technology and incessant efforts towards awareness creation for meeting the unmet demand for price discovery and risk management of all stakeholders.

Through extensive research and market feedback, MCX has been offering products and services with specifications that perfectly meet the needs of its diverse customer base in a cost effective manner. The innovations in MCX's products and services facilitate users to hedge price risks in international commodities within the country, thereby enabling to them attain efficiency and competitiveness without having to use a foreign exchange platform. Today, with more than 6 lakh trading terminals (including CTCL) in about 1800 towns and cities across the country, MCX has emerged as the undisputed leader in the commodity market space.

Mr. P. K. Singhal, Joint Managing Director, MCX, receiving the award, said, "Being recognized as the Best Commodity Exchange by a national-level industry association like ASSOCHAM is a testimony to the efforts we made in the last two years to re-gain the trust of our stakeholders and emerge as the exchange of choice. With a slew of strategic initiatives, systemic improvements and educational initiatives undertaken since 2014, MCX has retained its pre-eminence not only in volumetric and financial terms, but also in maintaining the mindshare and trust of all its stakeholders."

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic, commodity futures exchange with permanent recognition from the Government of India. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit www.mcxindia.com

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