MCX signs MoU with N L Dalmia Institute of Management Studies & Research, Mumbai

Mumbai, February 18, 2016: Multi Commodity Exchange of India Limited (MCX), India's leading commodity exchange, and N L Dalmia Institute of Management Studies and Research, Mumbai, have entered into a memorandum of understanding (MoU) to jointly bring in another facet of financial literacy among its students. The initiative is directed toward commodity price risk management and derivatives market, which will empower and open new vistas for the students through several concerted efforts in the direction of financial-skill development.

MCX has signed MoUs with several educational universities and institutions in the recent past. It shows the exchange's commitment toward financial literacy in commodity derivatives and its endeavour towards a broader reach. Keeping that in mind the exchange also offers its flagship training and certification programme on commodity markets, MCX Certified Commodity Professional (MCCP) programme examination in three languages—Gujarati, Hindi, and English.

Mr. P. K. Singhal, Joint Managing Director of MCX said, "This is the ninth such MoU signed by MCX with educational institutions since 2015. The initiative will further strengthen our efforts in not only spreading commodity market awareness among the students but also extensively helping in the creation of future generations of skilled commodity market professionals."

Mr. Shailesh Dalmia, the Honorary Secretary of N. L. Dalmia Institute of Management Studies and Research said, "Our Institute aims at providing value based global business knowledge with holistic perspective and innovative thinking. In this context, our tie up with MCX will add value to our students' competencies."

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic, commodity futures exchange with permanent recognition from the Government of India. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit www.mcxindia.com

About N. L. Dalmia Institute of Management Studies and Research, Mumbai:

N. L. Dalmia Institute of Management Studies and Research was established in 1995 under the auspices of N. L. Dalmia Educational Society set up by the founder Chairman, the Late Shri. Niranjanlal Dalmia. The institute commenced its academic programme in the year 1997. Currently, it offers Masters of Management Studies (MMS); Part-time degree programmes like MFM, MMM, and MHRDM; and PhD in Management Studies of the University of Mumbai. The institute has permanent affiliation with the University of Mumbai. It also offers Post Graduate Diploma in Business Management (PGDBM) approved by the AICTE. New Delhi.

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