MCX partners with ICSI for Knowledge Enhancement and Capacity Building

Mumbai/Gandhinagar, November 21, 2016: Multi Commodity Exchange of India (MCX), India's No. 1 commodity exchange, and The Institute of Companies Secretaries of India (ICSI) signed a Memorandum of Understanding (MoU) at the 44th National Convention of Company Secretaries held at Gandhinagar (Gujarat) last week. The initiative envisages both institutions to jointly conduct interactive sessions, faculty development programmes, research, conferences and other activities with the objective of achieving knowledge creation and spreading awareness about the benefits of commodity price risk management.

Further, the two institutions have agreed to collaborate in joint research through sharing of data, information and their intellectual resources, as also support each other in their respective certification programmes. The institutions have also decided to explore the possibility of conducting Post Membership Qualification (PMQ) Courses/ Diploma in various subjects and the introduction of 'Commodity derivatives' as an area of study in ICSI's curriculum.

Mr. Mrugank Paranjape, MD and CEO, MCX said, "I am very glad to have an institute of nationwide reckoning and reach, such as the ICSI, as our partner in creating and sharing knowledge about commodity derivatives market. Given the stellar record of ICSI in knowledge management of its large stakeholder group, I am positive that the partnership will go a long way in building capacities of students and professionals in key areas of risk management, commodity markets and its governance-related aspects."

CS Mamta Binani, President, ICSI said, "ICSI currently has Memorandum of Understanding (MoU) with various Institutes including Government and higher educational bodies, Chambers of Commerce, Stock Exchanges etc. to create synergies for capacity building of its members and students. And this MoU with MCX for knowledge enhancement and capacity building is yet another significant step in this direction."

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic, commodity futures exchange with permanent recognition from the Government of India. In the financial year 2015–16, the market share of MCX was 84.30%. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on MCX. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various Indian and International commodity exchanges and business associations. For more information about MCX and its products visit www.mcxindia.com.

About ICSI:

The Institute of Company Secretaries of India (ICSI) is constituted under an Act of Parliament i.e. the Company Secretaries Act, 1980 (Act No. 56 of 1980). ICSI is the only recognized professional body in India to develop and

regulate the profession of Company Secretaries in India. The Institute of Company Secretaries of India awards the certificate of bestowing the designation of Company Secretary (CS) to a candidate qualifying for the membership of the Institute. It was in 1960 that the Company Law Board started a course in Company Secretaryship leading to the award of Government Diploma in Company Secretaryship. As the number of students taking up the Company Secretaryship course grew, the Government promoted on 4th October, 1968, Institute of Company Secretaries of India under Section 25 of the Companies Act, 1956 for taking over from the Government the conduct of Company Secretaryship examination. The Institute of Company Secretaries of India (ICSI) has since been converted into a statutory body w.e.f. 1.1.1981 under the Company Secretaries Act, 1980. The Institute Functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute of Company Secretaries of India (ICSI) has on its rolls over 46000 members and over 4 lakh CS students

For further details, contact:

MCX
Ms. Shivani Sharma
Manager - Communications
Mobile: +91 98333 76243
Shivani.sharma@mcxindia.com

ICSI
Ms. Preeti Kaushik Banerjee
Director- Corporate Communication
Contact No: 011-45341013
preeti.banerjee@icsi.edu