MCX and Thomson Reuters Join Hands to launch co-branded Commodity Indices

Mumbai, July 18, 2017: Multi Commodity Exchange of India (MCX), India's leading commodity exchange, has joined hands with Thomson Reuters to launch co-branded commodity indices in India.

As a part of the agreement, MCX and Thomson Reuters will work together to create, govern, maintain and market a series of new commodity indices by tracking the performance of commodity derivatives listed on MCX. The indices will be created and maintained by Thomson Reuters in accordance to the principles of best practices laid down by the International Organisation of Securities Commissions (IOSCO) for financial benchmarks. MCX will have the exclusive rights to list the co-branded indices on its own platform for trading, while Thomson Reuters will sub-license the indices to institutions such as mutual funds, Alternative Investment Funds, among others, for the purposes of benchmarking, portfolio construction and other associated products, as and when permitted by SEBI.

Subject to approval by SEBI, MCX would subsequently launch derivative contracts on the MCX-Thomson Reuters commodity indices, which would provide investors the opportunity to invest on the basis of their well-researched views on commodity sectors and innovative basket of commodities matching their return and risk goals.

Mrugank Paranjape, MD and CEO, MCX said, "We are upbeat about the new opportunities opening up in the commodity derivatives market and want to make the most of such opportunities to reach out to all stakeholders. Towards this end, we believe in lining up a very strong product pipeline to meet the aspirations of a burgeoning investor class in a rapidly expanding economy like India's. The partnership with Thomson Reuters will go a long way in building such a product pipeline given their expertise. By creating the best-in-class commodity indices and governing them in accordance with established global standards, this partnership can set a benchmark in the world of index based investing in India's commodity derivatives market."

"Innovation is at the heart of our business and we are excited to work with MCX to offer market participants transparent, tradeable and compliant market-first indices" said **Pradeep Lankapalli, Managing Director – South Asia, Thomson Reuters**. He added "Thomson Reuters and MCX have a long standing relationship and we are excited to launch co-branded commodity indices in collaboration with them. This reaffirms our open platform strategy and will go a long way in helping us capture new opportunities that the financial industry presents".,

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic, commodity futures exchange with permanent recognition from the Government of India. In the financial year 2016–17, the

market share of MCX was 90.37%. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit www.mcxindia.com.

Thomson Reuters

Thomson Reuters is the world's leading source of news and information for professional markets. Our customers rely on us to deliver the intelligence, technology and expertise they need to find trusted answers. The business has operated in more than 100 countries for more than 100 years. Thomson Reuters shares are listed on the Toronto and New York Stock Exchanges. For more information, visit www.thomsonreuters.com.

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