MCX posts 82% sequential increase in Q4 net profit for FY18

- *Multi Commodity Exchange of India Ltd (MCX)'s total income (consolidated) increased by 26% to Rs. 96.58 crore for Q4 FY 2017-18*
- *Net Profit increased to Rs. 34.14 crore compared to Rs. 18.77 crore, up 82% sequentially*
- *EBITDA margin (consolidated) stood at 47% for FY 2017-18*
- *Company recommends dividend of 170% (i.e. Rs.17 per share)*

Mumbai, April 28, 2018: Multi Commodity Exchange of India Limited (**MCX**), India's No.1 commodity exchange, announced its audited financial results for Q4 and the year ended March 31, 2018.

Quarter 4, FY 2017-18 results

- Total income registered a growth of 11% to Rs. 96.58 crore from Rs. 86.99 crore on corresponding quarter ended March 31, 2017.
- Net Profit stood at Rs. 34.14 crore compared to Rs. 21.83 crore on corresponding quarter ended March 31, 2017, registering a growth of 56.39%.
- EBITDA increased by 31.04% to Rs. 48.96 crore compared to Rs. 37.37 crore on corresponding quarter ended March 31, 2017.
- EBITDA margin stood at 51% and PAT margin at 35%.

Year ended March 31, 2018

- For the year ended March 31, 2018, MCX's total income stood at Rs.351.86 crore vis-à-vis Rs. 376.34 crore for the previous financial year.
- During FY2018 the ADT decreased by 6.06% to Rs.21,193 crore from Rs.22,560 crore in the previous year.
- EBIDTA for FY 2017-18 stood at Rs. 163.88 crore, as against Rs. 196.56 crore for FY 2016-17.
- Net Profit for the year ended March 31, 2018, stood at Rs. 108.36 crore, as compared to Rs. 126.60 crores in FY 2016-17
- EBITDA margin stood at 47% whereas PAT margin at 31%.
- The Board of Directors have recommended a dividend at the rate of 170% (i.e. Rs.17/- per share) for approval of equity shareholders in the forthcoming Annual General Meeting.

Q4 & FY18 Operational Highlights

- The average daily turnover (ADT) in commodity futures increased by 22.57% to Rs.23, 824 crore during Q4 FY2018 vis-a-vis the corresponding quarter of FY2017.
- During FY2018 the Exchange's market share in commodity derivative space stood at 89.58%.
- The average daily turnover (ADT) in commodity options during FY2018 was Rs.82.71 crore.

Mr. Mrugank Paranjape, **MD & CEO, MCX** said, *"Our performance during the last quarter of FY18 has been strong with buoyancy across commodity segments. Further our commitment to managing the manageable in terms of costs, demonstrated throughout the financial year, offers the potential for growth in our operational income.*

We at MCX are treading an exciting and innovative path, supported by an enabling and evolving regulatory environment, which is paving way to new products, participants and streamlining the distribution channels. Besides, the rationalisation of tax structure on exercise of commodity options in the last budget and recent launch of liquidity enhancement scheme is expected to provide the much needed impetus to the growth and development of this nascent product: which will remain our focus in the first half of FY19."

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic, commodity derivatives exchange. It is also the first exchange to introduce commodity options in India. In the financial year 2017–18, the market share of MCX was 89.58%. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit www.mcxindia.com.

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