For Immediate Release

Multi Commodity Exchange of India Ltd (MCX)'s total income (consolidated) decreased by 16.41% to Rs.76.52 crore (Q-o-Q) for Q3 FY 2017-18

Net Profit (consolidated) decreased by 35.61% to Rs.18.77 crore (Q-o-Q) with Net Profit margin of 24.53% for Q3 FY 2017-18

EBITDA margin (consolidated) stood at 37.99% for Q3 FY 2017-18

Mumbai, January 16, 2018: Multi Commodity Exchange of India Ltd (MCX), India's No.1 commodity exchange announced its unaudited financial results for the third quarter & nine months ended December 31, 2017.

Quarter 3, FY 2017-18 results

- For the quarter ended December 31, 2017, MCX's total income decreased by 16.41% to Rs.76.52 crore from Rs.91.54 crore over the previous quarter ended September 30, 2017. While the operating revenue decreased by 9.36% to Rs.60.97 crore, the other income comprising primarily of treasury revenue fell by 35.95% to Rs.15.55 crore on account of steep rise in bond yields, impacting the investment income.
- EBITDA for the quarter ended December 31, 2017 decreased by 35.30% to Rs.29.07 crore from Rs.44.93 crore over the previous quarter ended September 30, 2017.
- Net Profit for the quarter ended December 31, 2017, decreased by 35.61% to Rs.18.77 crore from Rs.29.15 crore over the sequential quarter ended September 30, 2017.
- For the quarter ended December 31, 2017, the EBITDA margin was 37.99% and PAT margin was 24.53%.

Nine Months (9M) FY 2017-18 results

- For the nine months ended December 31, 2017, the total income of MCX stood at Rs.255.29 crore vis-à-vis Rs. 289.38 crore during the corresponding period in FY 2016-17.
- EBITDA for the nine months of FY 2017-18 stood at Rs.114.92 crore, as against Rs.159.17 crore in the corresponding period of FY 2016-17.
- Net Profit for the nine months of FY 2017-18 stood at Rs.74.22 crore, representing a 29.15% decrease over the corresponding period of FY 2016-17.
- For the nine months ended December 31, 2017, the EBITDA margin was 45.02% and PAT margin was 29.07%.

Operational Performance

- The average daily turnover (ADT) in commodity futures decreased by 3.7% to Rs.20, 229 crore during Q3 FY2018 vis-a-vis the corresponding quarter of FY2017.
- During nine months of FY2018 the Exchange's market share in commodity derivative space has decreased to 89.73% as against 90.35% in the corresponding nine months of FY2017.
- The average daily turnover (ADT) in commodity futures decrease by 13.8% to Rs.20,325 crore during the nine months of FY2018, from Rs.23,580 crore during the corresponding nine months of FY2017.
- The average daily turnover (ADT) in commodity options during the quarter was Rs.140 crore.
- The volume (in terms of commodity futures contracts traded on the Exchange) decreased by 14 per cent in nine months of FY2018, to 151 million lots, compared with 175 million lots traded in the corresponding nine months of FY2017.

Mr. Mrugank Paranjape, **MD & CEO, MCX** said:

"The quarter witnessed mixed performance across product segments. Contrary to historical trend, metals segments had an increase over the volumes in Q2. However, because of low volatility in gold prices during the quarter, which led to a decrease in bullion volumes by 29% over the previous quarter, there was an overall decrease in volumes. The rise in Bond yields affected investment gains resulting in a fall in investment income.

In the last quarter, we had a successful launch of our Options contract on Gold Futures. The market went through the complete settlement cycle including devolvement without any glitches. This paves the way for us to seek

regulatory approvals on more Options contracts. In parallel, we continue to engage with the regulators and the market participants to increase the liquidity in this product.

As committed, the Company continues to exercise control over the operating costs, which have remained at same levels as previous quarter, after factoring expenses incurred towards launch of options and other member engagement activities".

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic, commodity futures exchange with permanent recognition from the Government of India. It is also the first exchange to introduce commodity options in India. In the financial year, 2016–17, the market share of MCX was 90.37%. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit www.mcxindia.com.

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