MCX organises the second edition of 'India Commodity Day' – A significant event for the commodity markets in India

Mumbai, November 16, 2018: Multi Commodity Exchange of India (MCX) today organised the second edition of **'India Commodity Day'** to commemorate 15 years of its journey since its launch in November 2003. In keeping with the theme for this year's event '**Envisioning India's Commodity Markets in 2025'**, as also the rapid regulatory and structural changes in India's commodity derivatives market, the program explored the way forward for Indian commodity derivative markets against the growth paradigm of global markets. Industry leaders, market experts, regulatory officials and representatives from corporate bodies and financial market institutions participated in the discussions and debates on global trends in commodity markets and the likely scenarios unfolding for the Indian commodity market in the years ahead.

Shri S. K. Mohanty, Whole-Time Member, SEBI addressed the gathering during the inaugural session on the developments in the commodity derivatives market in India.

The half-day conference comprised of panel discussions and presentations by market leaders and regulatory experts from across the world on sharing of ideas for bringing in transformational changes in Indian commodity market.

The panel discussion '**India's Commodity Markets in 2025: Charting the roadmap',** moderated by Ms. Manisha Gupta, Editor-Commodities & Currencies, CNBC TV18 comprised of Matthew Chamberlain CEO, London Metal Exchange (LME); Anil Mathew, Chief Risk Officer, Hindalco Industries Ltd; Dhiraj Singh, Director, Metals & Mining Sales Asia, Citi Bank, Singapore; Dr. M. Thenmozhi, Director, National Institute of Securities Markets; G Chandrashekar, Independent Commodity Expert and Member, SEBI-CDAC; N. Madhavan, Partner, Harmony Capital; Pramod Bhambani, Executive VP - Corporate Finance, Siemens Limited; Sashi Krishnan – CEO, Aditya Birla Sunlife Pension Management Ltd; Vikram Dhawan, Head - Commodities, Reliance Nippon Life Asset Management Ltd.

Thereafter followed a discussion on **'The regulatory and Market Developments in Global Commodity Markets**' which witnessed participation from Mr. Kevin Picolli, Deputy Director, Commodity Futures Trading Commission (CFTC), US; Andrew Chapin, Associate Chief Counsel, CFTC, US; and Pierre Lever, CEO, Argus Asia.

Speaking about the significance of India Commodity Day, **Mr. Mrugank Paranjape, MD & CEO, MCX** said, "This day marks an important milestone for MCX and is a celebration of the rich legacy and journey we had embarked upon 15 years ago. The quest for growth and improvement in our business continues and strive towards surpassing our own records working closely with our partners – both existing and prospective. This is an ongoing journey for us and we are deeply committed to building the business to the next level while serving an increasing number of stakeholders including brokers, institutional and physical market participants."

Mr. Mathew Chamberlain, CEO, London Metal Exchange said, "The LME is delighted to continue to build its longstanding partnership with MCX, is very pleased to be supporting the MCX India Commodity Day seminar and looks forward to an ongoing positive relationship with the Indian market".

At the event, MCX also released *Commodity Insights Yearbook 2018*, a resource for spreading market intelligence and a repertoire of analytical articles on market developmental issues by experts in commodity markets. The Yearbook is an attempt to spread knowledge and to enhance research in the commodity markets, its ecosystem and related policy issues.

About MCX:
Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange. It is also the first exchange to introduce commodity options in India. In the financial year 2017–18, the market share of MCX was 89.58%. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit www.mcxindia.com.

For further details, contact:
Shivani Sharma
Manager – Media Relations
Mobile: +91 98333 76243
Shivani.sharma@mcxindia.com