Mr. P. S. Reddy Takes Charge as the MD & CEO of MCX

Mumbai, May 10, 2019: Mr. P. S. Reddy today took charge as the Managing Director and Chief Executive Officer (MD & CEO) of Multi Commodity Exchange of India Ltd. (MCX), and as a Director on the Board. Mr. Reddy's appointment has been approved by Securities and Exchange Board of India (SEBI), for a period of five years with effect from May 10, 2019. Prior to joining MCX, he was associated with Central Depository Services (India) Ltd. (CDSL) and its subsidiaries for over 12 years in various capacities, with MD & CEO being his last position held.

Prior to this, Mr. Reddy worked with BSE Ltd. for over 18 years, leading various departments such as Listing, Surveillance, Inspection, Investor Service, and HRD among others.

Mr. Reddy holds a Master's degree in Economics from the University of Hyderabad. He brings with him over 30 years of rich experience in diverse roles with a host of senior level positions to his credit in clearing, financial and securities market, Exchange and its ecosystem businesses.

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange. It is also the first exchange to introduce commodity options in India. In the financial year 2018–19, the market share of MCX was 91.59%. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit www.mcxindia.com.

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