# MCX Gold Petal contract witnesses successful delivery of 2000 one gram coins

**Mumbai, November 29, 2019.** The newly designed one gram gold petal futures contract of Multi Commodity Exchange of India Ltd. (MCX) has received overwhelming response from retail investors. The November gold petal futures contract saw the successful delivery of 2000 one-gram gold coins. Earlier, the one-gram gold petal contact was only deliverable in lots of 8 grams.

The MCX one-gram gold petal contract had an average daily turnover of around Rs 2.84 crore in November 2019, with an average daily open interest of around 6,569 contracts.

**Mr. P. S. Reddy, MD & CEO of MCX** said *"I am extremely glad that the newly designed one gram gold petal futures contract has received such good response from retail investors. It is a reflection of the importance of the gold as a key saving instrument for small savers."*

**About MCX:**

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange. It is also the first exchange to introduce commodity options in India. In the financial year 2018–19, the market share of MCX was 91.59%. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit www.mcxindia.com.

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