MCX/SEC/1860 August 24, 2020

The Dy. General Manager
Corporate Relations & Service Dept.,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Ref: Scrip Code: 534091, Scrip Name: MCX

Sub: Forwarding of Press Release

Dear Sir / Madam,

Please find enclosed press release relating to "MCX today launches futures trading on India's first real-time Bullion Index, MCX BULLDEX''**.**

Kindly take the same on record.

Thanking you,

For Multi Commodity Exchange of India Limited

puri ajay Digitally signed by puri ajay Date: 2020.08.24 16:23:12 +05'30'

Ajay Puri
Company Secretary

Encl: as above

MCX today launches futures trading on India's first real-time Bullion Index, MCX BULLDEX

Mumbai, August 24, 2020: Multi-Commodity Exchange of India Ltd (MCX), India's largest exchange in the commodity derivatives segment, today launched futures trading on the country's first tradeable real-time bullion index, MCX iCOMDEX Bullion.

The MCX iCOMDEX Bullion Index future contracts expiring in the months of September, October and November 2020 are made available for trading from today.

The contract has a lot size equal to 50 times of underlying MCX iCOMDEX Bullion Index. The tick size (minimum price movement) for the contract is Re. 1. The contracts would be finally settled in cash at the expiry of each of the contract.

The final settlement price will be the underlying index price arrived at based on Volume Weighted Average Price (VWAP) of the constituents of the underlying index between 4.00 p.m. and 5.00 p.m. on the expiry day of the index futures contract.

The sectoral index tracks the real-time performance of the Gold (1kg) and Silver (30kg) futures contracts, the flagship future products on the Exchange. At present, it carries around 70.52% weight for gold and 29.48% for silver. The weights are rebalanced annually, every January.

The Exchange has waived the transaction fee for a period of first three months.

"With the launch of the MCX iCOMDEX Bullion Index futures, we have set another milestone in commodity derivatives market. The product will help market participants to optimize their asset allocation through portfolio diversification due to its low correlation to equity. The real-time index values will also act as perfect benchmark that can be replicated with low tracking error for passive investment strategies and help in managing portfolios efficiency," said Mr. P.S. Reddy, MD & CEO, MCX.

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange. It is also the first exchange to introduce commodity options in India. In the financial year 2019-20, the market share of MCX was at a record high of 94.01%. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit www.mcxindia.com.

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