# MCX BULLDEX futures clocks record monthly turnover of Rs. 6140 crore

**Mumbai, September 24, 2020**: India's first Bullion index (BULLDEX) futures launched by Multi Commodity Exchange of India Limited (MCX), India's largest commodity derivatives exchange, has clocked a record total turnover of Rs 6139.73 crore since its launch a month ago on August 24, 2020. The trading in September 2020 expiry contract of BULLDEX has successfully concluded at 5 p.m. on 23rd September 2020 with a record open interest of 646 lots.

The average daily turnover (ADT) of BULLDEX futures stood at Rs 266.94 crore since its inception. The next month, i.e. BULLDEX October '20 expiry contract witnessed an open interest of 553 lots as on September 23, 2020.

The exchange is launching its second sectoral (Base Metals) index, METLDEX contract on October 19, 2020. The METLDEX futures has a lot size equal to 50 times of underlying MCX iCOMDEX Base Metals Index, METLDEX. The tick size (minimum price movement) for the contract is Re 1. The constituents of METLDEX index includes front month 5 metal future contracts viz. Zinc (33.06%), Copper (29.81%), Nickel (14.77%), Lead (12.88%) and Aluminium (9.48%).

The contracts will be settled in cash at the expiry. The final settlement price will be the underlying index price arrived at based on Volume Weighted Average Price of the constituents of the underlying index between 4pm and 5pm on the expiry day of the futures contract.

"We are glad to witness success for our first ever Index futures on MCX. I thank market participants for their overwhelming support and making BULLDEX a successful contract. I am hopeful and confident that the market participants will likewise support launch of METLDEX futures with equal passion." stated **Mr. P.S. Reddy, MD & CEO, MCX.**

**About MCX:**

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange. It is also the first exchange to introduce commodity options in India. In the financial year 2019-20, the market share of MCX was at a record high of 94.01%. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit www.mcxindia.com.

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