MCX signs MOU with European Energy Exchange for Electricity Derivatives

Mumbai, July 5, 2021: Multi Commodity Exchange of India Ltd., India's largest Exchange in the commodity derivatives segment, and European Energy Exchange AG (EEX) have entered into a Memorandum of Understanding (MOU), with the objective of knowledge sharing and exchanging of expertise on electricity derivative products.

This MoU will facilitate cooperation between the two exchanges in areas such as knowledge sharing, education & training and organizing events in the domain of electricity derivatives.

EEX is a leading energy exchange in Europe, which develops, operates and connects secure, liquid and transparent markets for power and other energy products.

Mr. P.S. Reddy, Managing Director & CEO of MCX, said: "We are delighted to sign a MOU with European Energy Exchange AG (EEX). This is a mutually beneficial MOU between MCX and EEX that will enable us to understand each other's market better. I am confident that this alliance between the two institutions provides for a continuous exchange of knowledge, expertise and best practices. Moreover, such cooperation is important for an overall growth and development of the commodity markets, given the evolving and dynamic nature of global markets."

About MCX

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange. It is also the first exchange to introduce commodity options in India. In the financial year 2020-21, the market share of MCX stood at 96.04% in commodity futures segment. MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit www.mcxindia.com.

For further details, contact:
Vijay Ganeshan Iyer
Media Relations
Mobile: +91 86578 58093
vijay.iyer@mcxindia.com