Press Release

Caution for Investors

Mumbai, December 28, 2022: It has been brought to the notice of the Exchange that an entity named, Parasnath Commodity operating through mobile numbers 8128124491, 8128184493, 9000025910 and 9000025330 is providing illegal trading platform (Dabba Trading) using an Android and IOS application, and misusing the Multi Commodity Exchange of India Ltd. (MCX) Brand name.

It may be noted that MCX is in no way connected to such illegal trading platforms. A police complaint has been lodged in this regard. It may be further noted that Parasnath Commodity is neither a Member nor an Authorised Person of any of the Members of the Exchange.

In terms of Sections 23(1) of Securities Contracts (Regulation) Act, 1956 (SCRA), any entity / person who contravenes sections 13,16,17 or 19 of the SCRA shall be prosecuted and on conviction, he shall be punishable with imprisonment for a term which may extend to ten years or with the fine up to twenty five crores or with both. As per Section 25 of SCRA, offences punishable under section 23 are cognizable offences within the meaning of Code of Criminal Procedure, 1973 and as such can be investigated by state law enforcement authorities also. In addition to being violative of the securities laws, dabba trading also falls within the purview of Section 406, 420 and Section 120-B of Indian Penal Code, 1870.

Investors are cautioned and advised NOT to trade on such illegal trading platforms in Commodity Derivatives Market as the same is prohibited by law.

Participation on such illegal platforms is at the investor's own risk, cost and consequences as such illegal trading platforms are not regulated by SEBI, the regulatory authority.

The details of our registered trading members and authorized persons of the registered trading members are available on our website, www.mcxindia.com

The above is issued in the interest of the investors at large.

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange and India's leading commodity derivatives exchange with a market share of about 96.8 per cent in terms of the value of commodity futures contracts traded in financial year 2022-23 (Apr - Sep 2022). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit www.mcxindia.com

For further details, contact:

Ms. Rovina Adenwalla
Communications and Investor Relations
Phone: +91 22 6731 8888 Ext: 9216
Mobile: +91 86578 58093
Email: media@mcxindia.com