Press Release

Caution for Investors

Mumbai, November 24, 2022: It has been brought to the Notice of the Multi Commodity Exchange of India Limited (Exchange) that persons named "Mr. Shubhrakanti Nag" and "Mr. Suprakash Debnath" are collecting funds from the public / investors through an assured / guaranteed return scheme(s).

It may be noted that while the individuals named "Mr. Shubhrakanti Nag" and "Mr. Suprakash Debnath" are not registered either as a trading member or an authorized person of any registered trading member of the Exchange, they are found to be associated with a registered trading member of the Exchange i.e "Westcomb Commodity Private Limited", and its directors "Mr. Shubhrakanti Nag" and "Ms. Suchana Das Nag".

Investors are cautioned and advised not to subscribe to any scheme/ product / terminal offered by these or any individuals / entities offering indicative / assured / guaranteed returns in the commodity derivatives market, as the same is prohibited by law. Participation in such prohibited schemes / product is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the Exchange.

The investors may note that for any kind of disputes relating to such prohibited schemes none of the following recourses will be available to investors:

1. Benefits of investor protection under Exchange's Jurisdiction
2. Exchange dispute resolutions mechanism
3. Investor grievance redressal mechanism administered by Exchange .

The details of our registered trading members and authorized persons of the registered trading members are available on our website: www.mcxindia.com.

The above is issued in the interest of the investors at large.

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange and India's leading commodity derivatives exchange with a market share of about 96.8 per cent in terms of the value of commodity futures contracts traded in financial year 2022-23 (Apr - Sep 2022). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit www.mcxindia.com

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