Press Release

Dr Harsh Kumar Bhanwala appointed as Chairman of MCX

Mumbai, November 7, 2022: We wish to inform that SEBI has accorded its approval today for appointment of Dr Harsh Kumar Bhanwala as Chairman of the Governing Board of MCX in terms of the provisions of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018. The said appointment is effective from November 07, 2022.

Dr Bhanwala was the chairman of National Bank for Agriculture and Rural Development (NABARD) from December 18, 2013 to May 27, 2020. He was also Chairman-cum-Management Director of Infrastructure Finance Company Ltd. (IIFCL).

He has been on various committees of government and regulatory authorities, the latest being chairman of SEBI's Technical Group on Social Stock Exchange (SSE-TG).

He has over 36 years of experience in Development Finance, Organisational Transformation and Solving Rural Problems, enhancing farmer's income and promoting sustainable agriculture.

Dr Bhanwala is a Postgraduate in Management from IIM, Ahmedabad and holds a Ph.D. in Management. He has been awarded honorary doctorate in Science by Tamil Nadu Agriculture University, Coimbatore and Indian Council of Agricultural Research-Central Institute of Fisheries Education, Mumbai. He is a graduate in Dairy Technology from National Dairy Research Institute, Karnal.

MCX congratulates Dr Bhanwala and looking forward to his leadership.

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange and India's leading commodity derivatives exchange with a market share of about 96.8 per cent in terms of the value of commodity futures contracts traded in financial year 2022-23 (Apr - Sep 2022). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit www.mcxindia.com

For further details, contact:

Ms. Rovina Adenwalla
Communications and Investor Relations
Phone: +91 22 6731 8888 Ext: 9216
Mobile: +91 86578 58093
Email: media@mcxindia.com