PRESS RELEASE

Caution for Investors

Mumbai, February 02, 2023: It has been brought to the notice of the Exchange that an entity named **'Assure MCX'**, operating through a mobile number - 9084830600 and website - www.assuremcx.com, is providing illegal trading tips in MCX Crude Oil, Silver & Gold and misusing the Multi Commodity Exchange of India Ltd. (MCX) brand name.

It may be noted that MCX is in no way connected to such an entity and, Assure MCX is neither a Member nor an Authorized Person of any of the Members of the Exchange. A police complaint is being lodged in this regard.

As per Securities Contract (Regulation) Act (SCRA), 1956, all trades (except spot transactions) must be carried out on a stock exchange recognized by SEBI. Any trade carried out otherwise, known as "dabba trading" is illegal and is punishable under the provisions of Section 406, 420 and Section 120-B of the Indian Penal Code. Further, in terms of sections 23(1) of SCRA, any entity / person who contravenes sections 13, 16, 17 or 19 of the SCRA by indulging in dabba trading can be prosecuted. As per the section 25 of SCRA, offences punishable under section 23 are cognizable offences within the meaning of Code of Criminal Procedure, 1973 and as such can be investigated by state law enforcement authorities. Further, Section 26 of SCRA permits lodging of complaints of violation of the Act by the state authorities.

Investors are cautioned and advised NOT to use the information / trading tips on such websites regarding Commodity Derivatives Market as using such information / trading tips is at the investor's own risk, cost, and consequences.

The investors may note that for any kind of disputes relating to such prohibited schemes, none of the following recourses will be available to the investors:

1. Benefit of investor protection under Exchange's Jurisdiction
2. Exchange dispute resolution mechanism
3. Investor grievance redressal mechanism administered by Exchange

Investors are also cautioned against subscribing to any trading platform/ scheme/ product offered by any entity/ persons, which are not registered with the Exchange / SEBI.

The details of our registered trading members and authorized persons of the registered trading members of MCX are available on our website, www.mcxindia.com.

The above is issued in the interest of the investors at large.

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange and India's leading commodity derivatives exchange with a market share of about 96.8 per cent in terms of the value of commodity futures contracts traded in financial year 2022-23 (April - December 2022). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit www.mcxindia.com.

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