Press Release

MCX reports Net Profit of Rs. 38.79 crore in Q3 FY 2023

- ***MCX's operating revenue (consolidated) increased by 60% to Rs. 143.57 crore for Q3 FY 2022-23.***
- ***For Q3 FY 2022-23, EBITDA margin (consolidated) and PAT margin stood at 32% and 24% respectively.***
- ***MCX's market share in commodity futures turnover during April-December 2022 stood at 96.8%.***
- ***Average daily turnover (ADT) in Commodity futures registered at Rs. 24,266 crore in Q3 FY 2022-23 vis-à-vis Rs. 24,556 crore in the corresponding quarter of FY 2021-22.***
- ***Options ADT increased by 358% to Rs. 39,402 crore in Q3 FY 2022-23 from Rs. 8,610 crore in Q3 FY 2021-22.***

Mumbai, February 04, 2023: Multi Commodity Exchange of India Ltd (MCX), India's largest Exchange in the Commodity Derivatives segment, announced its unaudited financial results for the third quarter ended December 31, 2022.

Q3 FY 2022-23:

- For the quarter ended December 31, 2022, MCX's total income increased by 57% to Rs. 163.65 crore from Rs. 104.06 crore over the corresponding quarter ended December 31, 2021. While the operating income registered a growth of 60 % to Rs. 143.57 crore from Rs. 89.55 crore in corresponding Q3 FY 2021.
- EBITDA for the quarter ended December 31, 2022 marginally increased by 0.08 % to Rs. 52.82 crore from Rs. 52.78 crore over the corresponding quarter ended December 31, 2021.
- Due to delay in implementation of the new technology platform, the Exchange had to extend the services of the existing vendor, initially for one quarter at the cost of Rs. 60 crores (October-December 2022) and thereafter, for two quarters at the cost of Rs. 81 crores for each quarter (beginning January 01, 2023 till June 30, 2023). Consequently, Q3 FY 2022-23 EBITDA has been impacted due to booking expenses of Rs. 60 crores (the January 2023 to June 2023 period extension costs would impact the coming two quarters).
- Net Profit for the quarter ended December 31, 2022 increased by 13 % to Rs. 38.79 crore from Rs. 34.46 crore over the corresponding quarter ended December 31, 2021.

Operational Performance:

- The ADT in overall commodity futures decreased by 1% and stood at Rs. 24,266 crore in Q3 FY 2022-23 vis-à-vis Rs. 24,556 crore in the corresponding quarter of FY 2021-22.
- The notional ADT of options increased by 358% to Rs. 39,402 crore in Q3 FY 2022-23 from Rs. 8,610 crore during Q3 FY 2021-22.
- Total quantity of 19,602 tonnes of base metals has been delivered during Q3 FY 2022-23 vis-à-vis 18,346 tonnes in Q3 FY 2021-22 through the exchange mechanism.

9M FY 2022-23:

- For the nine months ended December 31, 2022, MCX's total income increased by 37% to Rs. 427.34 crore from Rs. 312.27 crore over the corresponding period of FY 2021-22. While the operating income registered a growth of 46 % to Rs. 379.76 crore from Rs. 260.35 crore in corresponding period of FY 2021-22.
- EBITDA For the nine months ended December 31, 2022, increased by 21% to Rs. 195.20 crore from Rs. 160.86 crore over the corresponding period of FY 2021-22.
- Net Profit For the nine months ended December 31, 2022, increased by 34% to Rs. 143.52 crore from Rs. 106.92 crore over the corresponding period of FY 2021-22.

Operational Performance:

- The ADT in overall commodity futures decreased by 6% and stood at Rs. 24,470 crore for FY 2022-23 (April-December) vis-à-vis Rs. 26,116 crore in the corresponding period of FY 2021-22 (April-December).
- The notional ADT of options increased by 444% to Rs. 30,114 crore in FY 2022-23 (April-December) from Rs. 5,532 crore during corresponding period of FY 2021-22 (April-December).
- Total quantity of 56,987 tonnes of base metals has been delivered during FY 2022-23 (April-December) vis-à-vis 58,901 tonnes in FY 2021-22 (April-December) through the exchange mechanism.

Note: ADT excludes Muhurat Trading Day in a day count while calculating ADT

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange, and India's leading commodity derivatives exchange with a market share of about 96.8 per cent in terms of the value of commodity futures contracts traded in financial year 2022-23 (April - December 2022). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit www.mcxindia.com.

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