MCX INVESTOR PROTECTION FUND

PRESS RELEASE

The 5th edition of MCX-IPF COMQUEST 2023 witnessed over 6700 students in participation from across India

Mumbai, 10 February, 2023: Today, the MCX Investor Protection Fund (MCX-IPF) successfully organized the **5th edition of 'MCX-IPF COMQUEST' – 2023**, its premier, National-level Commodity Market Educational Quiz for students. This year, more than 6700 individual students of which around 2650 were female students, from over 400 academic institutions & universities, across 152 cities pan India participated in the competition – making it the largest number amongst all previously held editions! The grand finale of the 'MCX-IPF COMQUEST' 2023 Quiz was held at the prestigious SP Jain Institute of Management & Research, Vile Parle, Mumbai.

The MCX-IPF COMQUEST Quiz was conceptualized and launched in 2019, with an idea to promote knowledge and awareness about commodity markets among the youth & student community particularly, who are the potential, future leaders of India Inc. In a short span, over the four editions, the Quiz has gained momentum and enabled thousands of students to get connected with the Commodity ecosystem, as well as understand the crucial role played by the Exchanges in value chain creation within the financial markets.

The MCX-IPF COMQUEST Quiz event is also part of an ongoing awareness campaign of MCX IPF to spread financial literacy in the commodity market space and a major step in the drive towards a sustained interface between the industry, academic institutions as well as the commodity market ecosystem.

The participating students were evaluated based on their knowledge on the commodity market through online tests and interactions scheduled in the initial two rounds that spread over one month. The 8 competing finalists included students from Vinod Gupta School of Management (IIT Kharagpur), Indian Institute of Foreign Trade (IIFT) Kolkata, Indian Institute of Foreign Trade (IIFT) Delhi, FORE School of Management (FSM) New Delhi, Hindustan University (HU) Padur, National Institute of Securities Market (NISM) Raigad, SP Jain Institute of Management and Research (SPJIMR) Mumbai, Symbiosis Centre for Management & Human Resource Development (SCMHRD) Pune. The winners and finalists were felicitated.

Mr. P.S. Reddy, MD & CEO, MCX said, "The MCX-IPF COMQUEST Quiz is a unique approach to educate and create awareness about the commodity markets among the youth, who will go on to be leaders tomorrow. The number of participants over the last editions of the quiz has significantly increased, a testimony to the growing interest in Commodity Markets that this platform has managed to generate. We congratulate all students who participated in this edition."

The 5th edition of 'MCX IPF COMQUEST' – 2023 was held in association with the ET NOW news channel, ensuring a wider coverage and mass awareness of the Commodities Derivatives Market.

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About MCX IPF:

The IPF has been established since March 28, 2012 and is administered by way of registered trust created for the purpose. The corpus of IPF (provisional) for the month ended 31st December 2022 as Rs. 216.07 crore. Five trustees manage it, comprising of three public interest directors, a representative from SEBI recognized investor association and the compliance officer of the exchange. The IPF Trust adheres by the comprehensive guidelines issued by SEBI on IPF and related matters at the national commodity derivatives exchanges. In event of default by the member, all transactions executed on the exchange platform shall be eligible for settlement from IPF subject to the Rules, Byelaws and Business Rules of the Exchange. For more information / details, investors can visit: https://www.mcxindia.com/Investor-Services/defaulters/investors-protection-fund-overview

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange, and India's leading commodity derivatives exchange with a market share of about 96.8 per cent in terms of the value of commodity futures contracts traded in financial year 2022-23 (April - December 2022). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit: www.mcxindia.com

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