PRESS RELEASE

Commencement of Trading in Cotton Contract from Feb 13, 2023

Mumbai, February 9, 2023: Multi Commodity Exchange of India Limited, India's leading Commodity Exchange, has announced commencement of trading in the new Cotton contract from February 13, 2023 (Monday) with revised contract specifications. The specifications of the Cotton contract were designed keeping in view requirements of all stakeholders after extensive consultation with the newly constituted Product Advisory Committee (PAC), which comprises of representatives from the industry including associations such as Confederation of Indian Textile Industry (CITI), Cotton Association of India (CAI), South India Mills Association (SIMA), Maharashtra Cotton Ginners Association (MCGA), Gujarat Spinners Association and India Cotton Federation (ICF), and other stakeholders.

The Exchange, in collaboration with industry bodies, is conducting awareness and training programmes across the country to educate various stakeholders in the Cotton value chain, including members of Cotton industry associations, on benefits of hedging using the Cotton futures contract.

The salient features of the new Cotton contract# are as follows:

Parameters	**Description**
Trading & Delivery Unit	48 Candy (100 bales)
Price Quote	Rs. per Candy (of 355.56 kg)
Tick Size	Rs. 20
Contract Availability	Bi-Monthly Current Season: Apr, Jun & Aug-23 Next Season: Nov-23, Jan, Mar, May, Jul & Sep-24
Basis Quality Specifications (*with discount / premium*)	Staple Length: 29 mm (-1 mm); RD Value: 75 (-2); Moisture: 9% (+1); Trash: 3% (+1 / -1); MIC: 3.7 to 4.6 (+0.30 / -0.20)
Basic Delivery Centre	Rajkot (Gujarat)
Additional Delivery Centre's	Yavatmal, Jalna (MH), Kadi, Mundra (GJ), Adilabad (TS), *Indore (MP), *Bhilwara (RJ), *Guntur (AP), *Raichur (KA) and *Salem (TN)
Max. Individual Client Level Position Limits	All Months: 9,600 candy (20,000 bales) Near Month: 2,400 candy (5,000 bales)

#For detailed specifications of the Cotton contract please visit the product section on our website: www.mcxindia.com

*****New additional centre's will be added as and when MCXCCL gets warehouse approval from WDRA and will be duly informed.)

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange, and India's leading commodity derivatives exchange with a market share of about 96.8 per cent in terms of the value of commodity futures contracts traded in financial year 2022-23 (April - December 2022). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit www.mcxindia.com.

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