## Press Release

# MCX launches an Online Web based Platform for Arbitration and Appellate Arbitration

**Mumbai, January 10, 2023:** Multi Commodity Exchange of India Limited (MCX), India's leading Commodity Exchange, has launched an Online web-based Platform for Arbitration and Appellate Arbitration. This platform has also been integrated with its existing online-based "Investor Grievance Redressal System (IGRS)". The online platform will help the investors and Exchange members to file their Arbitration and Appellate Arbitration complaints online and also track the status of redressal of such complaints.

Speaking about this development **Mr. P. S. Reddy, MD & CEO, MCX** said, *"This is another step towards ease of doing business that will facilitate hassle-free filing of arbitration applications and rejoinders."*

This platform will also help in expediting arbitration processes of investors / members' complaints. The platform facilitates easy access to information on ongoing as well as closed Arbitration and Appellate Arbitration matters. It is envisioned to be a comprehensive source of information pertaining to Arbitration and Appellate Arbitration matters.

**About MCX:**

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India's first listed, national-level, electronic exchange and India's leading commodity derivatives exchange with a market share of about 96.8 per cent in terms of the value of commodity futures contracts traded in financial year 2022-23 (Apr - Sep 2022). MCX offers the benefits of fair price discovery and price risk management to the Indian commodity market ecosystem. Various commodities across segments are traded on the Exchange platform. These include bullion, energy, metals and agri commodities. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information, about MCX and its products visit www.mcxindia.com

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